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Redito acquires properties from Sagax in Finland

Redito acquires three retail properties in Finland from AB Sagax. The properties are located in Tampere, Turku and Kotka. Prisma (S-Group) is tenant in two of the properties and Kesko in one property. The total lettable area is 44 000 square metres and the property value is EUR 49.5 million. The properties are fully let and has long lease contracts.

The properties will be part of Trophi Fastighets AB. Trophi's total property portfolio consists of 250 retail properties in Sweden and Finland, with a property value of SEK 8 billion, where grocery stores constitute 90 % of the rental revenues.

- In this acquisition we strengthen our position as one of the leading landlords within hypermarkets in Finland, says Jan Björk, CEO of Redito.

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About Redito AB

Redito is an independent Nordic investment management company with offices in Stockholm and Helsingfors. The company manages property investments with strong cash flows, potential for increased value and long term sustainable returns. Redito's current assets under management exceeds SEK 10 billion.